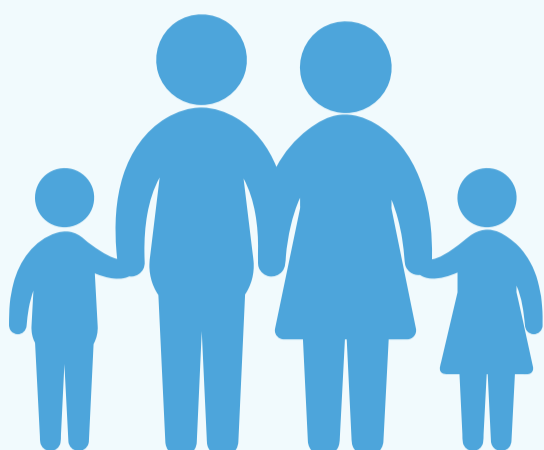


## LIFE INSURANCE - DO YOU NEED IT?



**1 in 29 children in the UK under the age of 16 will suffer the death of a parent.<sup>1</sup>**

Could your children, partner or relatives survive without your income? Would they have enough to cover the mortgage or other living expenses?

**Life insurance pays out a lump sum or monthly payment to your family in the event of your death.**

## WHAT TYPE OF LIFE INSURANCE COULD I GET?

### Term Life Insurance

Policies run for a fixed period of time – such as 5, 10 or 25 years. It is designed to pay out if you die during the policy.

Terms and Conditions apply.

### Whole Life Insurance

This pays out no matter when you die, as long as you continue with the payments.

Terms and Conditions apply.

## THE COST OF LIFE INSURANCE

**Life Insurance isn't as expensive as you think.**

**It could cost you as little as**

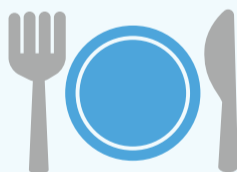
**22p**  
a day\*

\*Based on a non-smoker, aged 30, employed. Decreasing Term Assurance £6.70 per month (Mortgage Protection): 1st life, £150000 life cover, policy duration is 25 years, premiums are guaranteed, policy interest rate for cover 10%. The actual price will depend on your circumstances and underwriting.

## WHAT ELSE DO YOU SPEND YOUR MONEY ON?



**£32<sup>2</sup>**  
a month on wine



**£210.88<sup>3</sup>**  
a month on eating out



**£29.40<sup>4</sup>**  
a month on takeaway lattes



**£31.70<sup>5</sup>**  
an evening at the cinema for 2



**£80<sup>6</sup>**  
a month on takeaway food



**£40<sup>7</sup>**  
a month at the bookies

The total for the above per month is  
**£423.98**

All these little extras add up. The cost of protecting your family financially in the event of your death doesn't even compare.

## NEXT STEPS

For advice on how we could help you get the most suitable Life Protection from our panel of well-known insurers, phone **01224 316 200** or visit **ABERDEENMORTGAGECOMPANY.CO.UK**

Aberdeen Mortgage Company, registered in Scotland at 1st floor, 207 Bath Street, Glasgow, G2 4HZ SC496302. Aberdeen Mortgage Company is an appointed representative of First Complete Limited, which is authorised and regulated by the Financial Conduct Authority.

Source:

1. Grief Encounter, <http://www.griefencounter.org.uk/about-us/what-we-do/> April 2017

2. Aberdeen Mortgage Company research - based on a £8 bottle wine every week

3. Gov.uk - Family Food 2013 - based on family of four, eating out once a week every month

[https://www.gov.uk/government/uploads/system/uploads/attachment\\_data/file/597667/Family\\_Food\\_2015-09mar17.pdf](https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/597667/Family_Food_2015-09mar17.pdf)

4. Aberdeen Mortgage Company research - based on 3 lattes a week at an average cost of £2.45 each

5. Aberdeen Mortgage Company research - average cost of two cinema tickets, snacks and drinks.

6. Aberdeen Mortgage Company research - based on a meal for 2 - £20 weekly spend

7. Aberdeen Mortgage Company research - £10 weekly spend